SEBI REGN NO.: INZ000236337CIN: U67120MH1997PTC111377GSTIN: 27AABCP4399M1ZR

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PAVAK SECURITIES PVT LTD

MEMBER: BSE LTD CLEARING NO.: 0772

POLICY OF UNAUTHENTIC NEWS CIRCULATION

As per SEBI guideline we have laid down the policy to prohibit unauthentic news circulation from our firm.

We have strictly inform all our staff members / Bolt Operators not send an SMS Emails MMS or buy any mode to spread any rumors / heard news to any one from price sensitive information / news should be forward to client only after consent of any of our director or compliance officer.

Our director/ Compliance officer shall confirm the news with BSE/NSE/SEBI/Government website before giving any consent to any of staff member.

FOR PAVAK SECURITIES PVT. LTD.

DIRECTOR / AUTHORISED SIGNATORY